



**DEPARTMENT OF HUMAN SERVICES**

**HOUSING AND COMMUNITY DEVELOPMENT  
CORPORATION OF HAWAII**

LINDA LINGLE  
GOVERNOR

**NEWS RELEASE**

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**STATE JOINS LOCAL DEVELOPER IN OPENING OF  
AFFORDABLE FAMILY RENTAL COMPLEX**

HONOLULU – The state's Housing and Community Development Corporation of Hawai'i (HCDCH) joined the non-profit Hawai'i Housing Development Corporation (HHDC) and other partners in celebrating the opening of the Wilder Vista apartments located across from Punahou School. The eight-story complex provides affordable rental units to qualified families.

"Public and private partnerships are critical in addressing Hawai'i's need for more affordable rentals," said Lt. Governor James R. "Duke" Aiona, Jr. who took part in the dedication ceremony. "We will continue to pursue collaborative opportunities like Wilder Vista to address this housing shortfall."

The 54-unit project was developed by HHDC and financed by HCDCH with a \$3.75 million state Rental Housing Trust Fund loan and state and federal low-income housing tax credits totaling \$7.67 million over 10 years. The private sector also provided financing. In exchange for state assistance, HHDC has agreed to keep the project at affordable rental rates for 61 years. Rents for the one and two-bedroom units will range from \$255 to \$656.

Two bedroom units are approximately 599 square-feet and one-bedroom units are 532 square-feet. Three of the apartments are accessible to individuals with disabilities. The complex has guest parking, a laundry room, and a private children's park.

"Wilder Vista is a great example of the public and private sectors coming together to achieve a common goal," said Stephanie Aveiro, HCDCH executive director. "We need these valuable partnerships to help us address the need for more affordable housing in Hawai'i."

Randolph G. Moore, HHDC board chair agreed.

"As the demand for housing rises, we look forward to continuing working with the state, city and our other partners to develop affordable rental projects here in Hawai'i," said Moore.

Wilder Vista has a wait list. For rental information, call the resident manager at 947-4846.

**For more information, contact:**

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